MINUTES

UNIVERSITY OF SOUTHERN INDIANA BOARD OF TRUSTEES

Finance Committee

March 3, 1994

The University of Southern Indiana Board of Trustees Finance Committee met in the University Center, Room 353, on Thursday, March 3, 1994. Present were Trustees Bruce Baker, Charles Combs, David Huber, Joseph O'Daniel, and Robert Swan. Also attending were President David L. Rice; Senior Vice President Byron Wright; Vice Presidents Donald Bennett, Richard Schmidt, and Sherrianne Standley; Director of Physical Plant Steve Helfrich; and Business Office Director and Controller Mike Whipple.

Mr. Combs called the meeting to order at 10:20 a.m.

Mr. Schmidt reviewed the projected student fee and salary increases for the 1994-95 budget. Discussion followed on these projections.

Mr. Helfrich presented for approval a summary of change orders for the Health Professions Building. On a motion by Mr. O'Daniel, seconded by Mr. Swan, the committee <u>approved</u> the summary of change orders in the amount of \$61,383.

Mr. Whipple presented a report on the Health Professions Building contracts and construction accounts. Discussion followed on the report.

Mr. Schmidt reported that the USI Foundation plans to make a grant to the University to build the David and Betty Rice Plaza, including a fountain bubbling over a waterfall, several large shade trees, a variety of flowering trees, and seasonal blooming plants. It will be located in the 52-foot by 80-foot grassy area between the David L. Rice Library and the University Center.

There being no further business, the meeting was adjourned at 11:00 a.m.

STUDENT FEE PROJECTIONS FOR THE 1994-95 CURRENT OPERATING BUDGET

												PROJECTED	
	£	£	AMOUNT	PERCENT	£	AMOUNT	PERCENT	≿	AMOUNT	PERCENT	ځ ځ	AMOUNT	PERCENT
TYPE FEE	90-91	91-92	CHANGE	CHANGE	92-93	CHANGE	CHANGE	83-84	CHANGE	CHANGE	S S	CHANGE	CLANGE
TTAL MA GOOD COLLEGE TAL TAL TAL TALL TALL TALL TALL TALL T	8	200	8	10 536	48.25	7	10.12%	47.00	0.75	1.62%	51.25	4.25	8.04%
CONTINGENT TEE ONDERGRADONE	8.8	8 25	8	9.41%	76.00	6.25	8.96%	78.75	2.75	3.62%	85.00	6.25	7.94%
MON BEGINSTER STANDED DAY LATE	3.5	8	8 8	7.48%	8	00.9	6.96%	97.75	5.50	5.96%	103.75	8.0 8.0	6.14%
MON TRESIDENT FEE ONDERWATE	8.8	2	8 6	7.33%	94.25	6.25	7.10%	99.75	5.50	5.84%	106.00	6.25	6.27%
NON-DENDERS THE GRADONIC	\$ 5	3 2	8 6	200	14 00	000	0.00%	16.25	2.25	16.07%	16.25	0.0	0.00%
CHIDENT SERVICES FEE	3 5	25.4	800	0000	4.25	0.0	0.00%	4.75	0.50	11.76%	4.75	0.00	0.00%
TOTAL HADEBABBANIATE BESIDENT	A 25	60.25	400	7.11%	64.50	4.25	7.05%	68.00	3.50	5.43%	72.25	4.25	6.25%
TOTAL ODARISTE DEGINERAL	3 2	3 8	8	7.30%	25	6.25	7.10%	99.75	5.50	5.84%	106.00	6.25	6.27%
TOTAL GRADONIE REGIOENT	3. 5.	44 50	5	7.33%	158.75	10.25	7.00%	165.75	9.00	5.74%	176.00	10.25	6.18%
TOTAL GRADUATE NON-RESIDENT	16 8.8	176.00	12.00	7.32%	188.50	12.50	7.10%	199.50	11.00	5.84%	212.00	12.50	6.27%
RATIO OF NON-RES. TO RES. UNDERGRAD FEE	242.67%	243.15%			243.02%			243.75%			243.60%		
RATIO OF NON-RES. TO RES. GRADUATE FEE	200.00%	200.00%			200.00%			200.00%			200.00%		

SUMMARY OF CHANGE ORDERS

I. GENERAL AND EQUIPMENT CONSTRUCTION CONTRACTOR: Peyronnin Construction Company, Inc.

NO.	<u> </u>	DESCRIPTION	AMOUNT
CO #GE-6	Item 1	Provide 6" diameter underslab PVC conduits for thirteen dental chairs in A1044 and A1071.	\$ 3,958
	Item 2	Provide glass doors in lieu of solid doors in video rooms.	\$ 603
	Item 3	Provide two layers of 1/2" gypsum board in lieu of one layer of 5/8" gypsum board for the corridor walls at faculty office area.	\$ 1,238
	Item 4	Increase the width of the north wall of the Respiratory Therapy Lab from 4" to 8".	\$ 684
	Item 5	Provide a steel section to provide additional support for mezzanine stair.	\$ 851
	Item 6	Revise second floor faculty office area as requested by owner.	\$ 9,487
	Item 7	Revise storm sewer piping in lawn area.	\$ 1,182
	Item 8	Provide 4'-6" high end walls in Dental Clinic for additional lateral support.	\$ 1,905
	Item 9	Provide bituminous coating for protection at all structural columns and base plates in basement area (26 locations).	\$ 575
			\$20,483

II. ELECTRICAL CONSTRUCTION CONTRACTOR: Sterling Boiler and Mechanical

NO.		DESCRIPTION	AMOUNT
CO #E/B-2	Item 1	Relocate existing manhole and wiring for parking lot lights.	\$17,421
	Item 2	Provide four (4) stair light fixtures.	\$ 1,341
	Item 3	Revise electrical work for second floor faculty office area.	\$ 1,456
	Item 4	Relocate existing street light fixture on Clarke Lane.	\$ 2,401
	Item 5	Relocate existing street light fixture on Clarke Lane.	\$ 2,846
			\$25,465

III. TEMPERATURE CONTROL CONTRACTOR: Johnson Controls

NO.	DESCRIPTION	AMOUNT
CO #TC-2 Item 1	Revise temperature control work for changes in second floor faculty office area.	\$ 1,300
		\$ 1,300

The contract sum is increased by these change orders in the amount of \$47,248.

AGENDA/BRD394.CO/jsa 3/03/94

REPORT OF CONSTRUCTION CONTRACTS Health Professions Building As Of February 28, 1994

T MECHANICAL ELECTRICAL T CONTRACT CONTRACT (Goedde) (Sterling)	GENERAL & EQUIPMENT	DESCRIPTION CONTRACT CO	
:LECTRICAL CONTRACT (Sterling)	MECHANICAL	ONTRACT Goedde)	
	LECTRICAL	CONTRACT (Sterling)	
ELECTRICAL PWR PLT TEMP TUNNEL CONTROLS CONTRACT CONTRACT Process Chem) (Johnson)		CONTRA (Thermal	
TEMP CONTROLS CONTRACT (Johnson)	G NG		
TEMP TESTING CONTROLS BALANCING CONTRACT CONTRACT (Johnson) (Thermal Bal)		FOTALS	

DESCRIPTION	(Peyronnin)	(Goedde)	(Sterling) (P	(Process Chem)	(Johnson) (Th	(Thermal Bal)	
Project Amount		·				:	
Allocations: Original Contract Amount Negotiated Reduction Change Orders Pending Change Orders Approved	\$7,352,500 (244,700) 20,483 482,834	\$3,207,200 0 14,135 77,500	\$1,438,116 0 <i>25,465</i> 23,291	\$210,000 0 0	\$320,705 0 1,300	\$27,830 0 0	\$12,556,351 (244,700) 61,383 584,507
Current Contract Amount	\$7,611,117	\$3,298,835	\$1,486,872	\$210,000	\$322,487	\$28,230	\$12,957,541
Less Total Contract Expenses	4,762,135	2,387,758	026'069	194,915	117,325	969	8,153,799
Remaining Balance of Contracts	\$2,848,982	\$911,077	\$795,902	\$15,085	\$205,162	\$27,534	\$4,803,742
Prepared Bv: Michael Whipple	03/02/94						

REPORT OF CONSTRUCTION ACCOUNTS Health Professions Building As Of February 28, 1994

		6-61041	6-61043	6-61044	6-61042	6-61045	6-61046	6-61047	6-61040	6-61048	
DESCRIPTION	PROJECT AMOUNT	GENERAL & EQUIPMENT CONTRACT (Peyornin)	MECHANICAL CONTRACT (Goedde)	ELECTRICAL CONTRACT (Steding)	ARCHITECT CONTRACT & EXPENSES	ELECTRICAL PWR PLT TUNNEL CONTRACT (Process Chem)	TEMP CONTROLS CONTRACT (Johrson)	TESTING BALANCING CONTRACT (Thermal Bal)	OTHER Expenses	EQUIPMENT	TOTALS
Project Amount	14,540,000										
Allocations:	1000	7 280 500	3 207 200	1 438.116	773.751	210,000	320,705	27,830	0	200,007	14,030,102
Original Contract Budgets	(14,030,102)	(244,700)	0,404,00	0	0	0		0	0 '		(244,700)
Change Orders Pending Change Orders Annowed	(81,383) (584,507)	20,483	14,135	25, 465 23,291	00	00	1, 300 482	400	0 0	0 0	584,507
Current Contract Amount		7,611,117	3,298,835	1,486,872	773,751	210,000	322,487	28,230	0	200,000	14,431,292
Current Encumbrances		0	0	0 020	0 800 834	0 219 491	0 117.325	0 969	00	224,952	224,952 8,908,025
Less Tobi Contract Expenses Less Tobi Contigency Fund Permainhin Relence of Contracts	(35,953)	2,848,982	911,077	795,902	19,525	15,085	205,162	27,534	0	475,048	5,298,315
Balance in Excess Of Contract Budget			o	0	0	0	0	0	0	0	0
Budget For Other Expenses	(72.755)	00			0 8,981	00	00	00	0 63,774	0 0	0 72,755
Rudget Palance Other Extenses		0	0	0	(8,981)	0	0	0	(63,774)	0	(72,755)
Budget Transfer Pequired		0	0	0	0	0	0	0	0	0	0
Project Balance Available	0								•		
Subsidiary Budget Awallable	I	0	0	0	(8,981)	0	0	0	(63,774)	0	(72,755)
Total Project Expenses-To-Date		4,762,135	2,387,758	026,969	763,207	194,915	117,325	969	63,774	0	8,980,780

Prepared By:

Michael Whipple 02-Mer-94 X 1703